SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A Muller Lu	Address of Repor	ting Person [*]	2. Date of Event Requiring States (Month/Day/Yea 01/10/2011	nent	3. Issuer Name and Ticker or Trading Symbol <u>COHU INC</u> [COHU]					
(Last) (First) (Middle) 12367 CROSTHWAITE CIRCLE					4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below)	10% Owne Other (spe below)	er cify	(Month/Day/Year) 6. Individual or Joi Applicable Line)	Date of Original Filed nt/Group Filing (Check	
(Street) POWAY CA 92064				President, Delta De	sign, Inc.			by One Reporting Person by More than One Person		
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					. Amount of Securities eneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					13,511(1)	D	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securit	y (Instr. 4) Conve or Exe		ise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivativ Security	ve or Indirect		
Employee Stock Option (Right to Buy)		12/04/2008 ⁽²⁾	12/04/2017	Common Stock	7,250	15.5	D			
Employee Stock Option (Right to Buy)		03/20/2010 ⁽³⁾	03/20/2019	Common Stock	45,000	7.32	D			
Employee Stock Option (Right to Buy)		10/26/2011 ⁽⁴⁾	10/26/2020	Common Stock	23,750	13.77	7 D			
Employee Stock Option (Right to Buy)			08/17/2007 ⁽⁵⁾	08/17/2016	Common Stock	8,750	16.4	D		

Explanation of Responses:

1. Includes 9,562 restricted stock units (RSUs) (excluding shares that will be withheld to cover tax obligations) that in the future will be converted on a one-for-one basis into shares of Cohu, Inc. Common Stock, immediately upon vesting which is scheduled to occur in annual installments (assuming continued employment).

2. Exercisable as to 1/4 of the shares on the first four anniversary dates following 12/04/2007.

3. Exercisable as to 1/4 of the shares on the first four anniversary dates following 03/20/2009.

4. Exercisable as to 1/4 of the shares on the first four anniversary dates following 10/26/2010.

5. Exercisable as to 1/4 of the shares on the first four anniversary dates following 08/17/2006.

Remarks:

Jeffrey D. Jones (Attorney-infact)

01/10/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of JAMES A. DONAHUE and JEFFREY D. JONES, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Cohu, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30th day of December, 2010.

/s/ Luis A Muller Signature

LUIS A. MULLER Print Name