SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--------------------------|-----|
| | 0.5 |
| Estimated average burden | |

| 1. Name and Address of Reporting Person [*] SCHWAN CHARLES A | | | 2. Issuer Name and Ticker or Trading Symbol <u>COHU INC</u> [COHU] | | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner | | | | | |
|---|----------------------------|----------|---|---|---|-----------------------|--|--|--|--|
| (Last) (First) (Middle) 12367 CROSTHWAITE CIRCLE | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2007 | | Officer (give title below) | Other (specify below) | | | | |
| (Street) POWAY (City) | (Street) POWAY CA 92064 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table L. Non-Derivative Securities Acquired Disposed of an Reneficially Owned | | | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | ate, Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following | | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|----------------------------------|---|--------|---------------|--------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common stock ⁽¹⁾ | 08/17/2007 | | Α | | 2,000 | A | \$0.00 | 37,584 ⁽²⁾ | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right to Buy) | \$20.73 | 08/17/2007 | | A | | 5,000 | | 08/17/2008 ⁽³⁾ | 08/17/2017 | Common Stock | 5,000 | \$0.00 | 5,000 | D | |

Explanation of Responses:

1. Each restricted stock unit (RSU) represents a contingent right to receive one share of Cohu, Inc. Common Stock upon vesting. The RSU vests on August 17, 2008.

2. Increased number of shares reflects 2,000 RSUs previously reported that vested on August 17, 2007 and converted on a one-for-one basis into shares of Cohu, Inc. Common Stock.

3. The option vests on August 17, 2008.

Remarks:

John H. Allen (Attorney-in-

Fact)

08/17/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.