## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	OMB APPR	OVAL
	OMB Number:	3235-0287
	Estimated average bur	den
-	houre per reenonee.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DONAHUE JAMES A														tionship of Reportii all applicable) Director		ing Person(s) to Issue 10% Owr			
(Last) (First) (Middle) 12367 CROSTHWAITE CIRCLE						3. Date of Earliest Transaction (Month/Day/Year) 02/23/2021								officer ( elow)	(give title		Other (s below)	pecify	
(Street) POWAY CA 92064						4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	State)	(Zip)	n Dor	ivetive		rition And	i.e.a.d	Dia	naced of	or Por	a oficial	ls. Oss						
Table I - No  1. Title of Security (Instr. 3)				2. Trans		2A. D Exec if any	2A. Deemed Execution Date, if any (Month/Day/Year)		ction	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			or 5. Amount of Securities Beneficially Owned Following			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Tra	ported ansact str. 3 a	ion(s)			Instr. 4)	
Common	Stock			02/23	/2021(1)			М		7,323	Α	\$10.5	58	374	,379		D		
Common	Stock			02/23	/2021(1)			S		7,323	D	\$42.8	(2)	367	,056		D		
Common Stock				02/23/2021(1)				M		12,677	A	\$9.4	\$9.44 379		79,733		D		
Common Stock				02/23/2021(1)				S		12,677	D	\$43.42	3.42 <sup>(3)</sup> 367,056		,056	D			
Common	Stock			02/24	/2021(1)			M		20,000	A	\$9.4	4	387	,056		D		
Common Stock			02/24/2021(1)				S		17,323	D	\$44.6	67 <sup>(4)</sup> 369,733		,733	B D				
Common	Stock			02/24	/2021(1)			S		2,677	D	\$44.5	7(5)	367,	056(6)		D		
			Table II							osed of, c			/ Own	ed					
Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Day	n Date, Transa Code (		ction Derivative		6. Date Expirat (Month	ion Da		7. Title an of Securi Underlyin Derivative (Instr. 3 a	ties ng e Security	Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		

1. Hitle of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Jate (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code ( 8)		Deri Sec Acq or D of (I	umber or ivative urities uired (A) disposed D) (Instr. 3, ad 5)	Expiration D. (Month/Day/	ate	of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	S. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (right to buy)	\$10.58	02/23/2021		М			7,323 <sup>(7)</sup>	03/06/2013	03/06/2022	Common Stock	7,323	\$0.00	0	D	
Employee Stock Option (right to buy)	\$9.44	02/23/2021		М			12,677 <sup>(8)</sup>	03/26/2014	03/26/2023	Common Stock	12,677	\$0.00	86,699	D	
Employee Stock Option (right to buy)	\$9.44	02/24/2021		М			20,000(8)	03/26/2014	03/26/2023	Common Stock	20,000	\$0.00	66,699	D	

## **Explanation of Responses:**

- 1. This transaction was made pursuant to a Rule 10(b)5-1 trading plan adopted by Mr. Donahue on November 20, 2020 (the "Plan"). Mr. Donahue holds various stock options that are expiring in 2022 and 2023 and wished to put the Plan in place to facilitate the orderly exercise of such options before their expiration.
- 2. The shares with respect to this transaction were sold in multiple trades at prices ranging from \$41.61 to \$44.00; the price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 3. The shares with respect to this transaction were sold in multiple trades at prices ranging from \$41.61 to \$44.64; the price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 4. The shares with respect to this transaction were sold in multiple trades at prices ranging from \$43.62 to \$46.04; the price reported above reflects the weighted average price. The reporting person hereby
- undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price. 5. The shares with respect to this transaction were sold in multiple trades at prices ranging from \$44.21 to \$45.10; the price reported above reflects the weighted average price. The reporting person hereby
- undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price. 6. Number of shares includes 8,532 Restricted Stock Units (RSUs) that in the future will be converted on a one-for-one basis into shares of Cohu, Inc. Common Stock immediately upon the vest dates (assuming
- continued service to the Board of Directors)
  - 7. The options vested fully on March 06, 2016.
  - 8. The options vested fully on March 26, 2017.

## Remarks:

Jeffrey D. Jones, by Power of <u>Attorney</u>

02/25/2021

Date

\*\* Signature of Reporting Person

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.