FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO               | VAL       |
|-------------------------|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Muller Luis A                            |   |  |  |            |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol COHU INC [ COHU ] |                                   |           |           |                                |                        |             |               |   | Check  | all applica   | onship of Reporting<br>all applicable)<br>Director                       |  | 10% Ov | vner       |
|--|---|--|--|------------|---|--|-----------------------------------|-----------|-----------|--------------------------------|------------------------|-------------|---------------|---|--|---|--|--|--------|------------|
| (Last)<br>12367 C  | ,   | irst)                                      | (Middle)                                     |            |   |  | of Earl<br><mark>2017</mark>      | iest Tran | saction ( | ction (Month/Day/Year)         |                        |             |               |   | X  | Officer (give title below)  President & CEO                                     |  |  |        | :peспу     |
| (Street)   | C   | A  | 92064  |            | -   4. I  | If Am  | endme                             | ent, Date | of Origin | riginal Filed (Month/Day/Year) |                        |             |               |   | Indiv<br>ne)<br>X  | Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |        | 1          |
| (City)   | (S  | tate)                                      | (Zip)  |            |   |  |                                   |           |           |                                |                        |             |               | <u> </u>  |  |   |  |  |        |            |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |   |  |  | action     | ion 2A. Deemed Execution Date,  |  | 3.<br>Transaction<br>Code (Instr. |           |           |                                |                        |             |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)               |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |        |            |
|  |   |  |  |            |   |  |                                   |           |           | v                              | Amount                 | (           | (A) or<br>(D) | Price   |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                  |  |  |        | (Instr. 4) |
| Common   | Stock   |  |  | 05/02      | 2/2017  |  |                                   |           | M         |                                | 7,250(1)               |             | A             | \$15  | 5.5  | 370   | 70,936 D   |  |        |            |
| Common   | Stock   |  |  | 05/02      | 2/2017  |  |                                   |           | S         |                                | 7,250(1)               |             | D \$20        |   | 15 <sup>(2)</sup>  | 363,  | 686 <sup>(3)</sup>   |  | D      |            |
| Common   | Stock   |  |  | 05/02/2017 |   |  | )17                               |           | M         |                                | 33,750(1               | .)          | A             | \$7.32  |  | 397,436   |  |  | D      |            |
| Common   | Stock   |  |  | 05/02      | 2/2017  |  |                                   |           | S         |                                | 33,750(1               | .)          | D             | \$20.   | 27 <sup>(4)</sup>  | 363,  | 686 <sup>(3)</sup>   | D  |        |            |
| Common   | Stock   |  |  | 05/02/2    |   |  | .017                              |           |           |                                | 9,000(1)               |             | Α             | \$13.77   |  | 372,686   |  | D  |        |            |
| Common   | nmon Stock  |  |  | 05/02/2017 |   |  |                                   |           | S         |                                | 9,000(1)               |             | D             | \$19.89(5)  |  | 363,686 <sup>(3)</sup>  |  | D  |        |            |
|  |   |  | Table II                                     |            |   |  |                                   |           |           |                                | oosed of,<br>convertil |             |               |   |  | wned  |  |  |        |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | n Date,    | 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Expirati (Month/          | on Dai    |           | or<br>Nur<br>of                |                        | Amour<br>or | nt er         | Price of<br>erivative<br>ecurity<br>nstr. 5)                  | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>Illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |            |

## **Explanation of Responses:**

\$15.5

\$7.32

\$13.77

05/02/2017

05/02/2017

05/02/2017

Employee Stock Option

(Right to Buy) Employee Stock Option

(Right to Buy) Employee Stock

Option

(Right to Buy)

1. This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 24, 2017.

M

M

M

2. The shares with respect to this transaction were sold in multiple trades at prices ranging from \$20.00 to \$20.42; The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

7,250

33,750

9,000

12/04/2008(6)

03/20/2010<sup>(7)</sup>

10/26/2011(8)

12/04/2017

03/20/2019

10/26/2020

7,250

33,750

9,000

Stock

Common

Stock

Stock

\$0.00

\$0.00

\$0.00

0

0

0

D

D

D

- 3. Number of shares includes 220,966 Restricted Stock Units (RSU) (excluding the impact of shares that will be withheld to cover tax obligations) previously reported that in the future will be converted on a one-for-one basis into shares of Cohu, Inc. Common Stock, immediately upon vesting which vesting is scheduled to occur in annual installments. (assuming continued employment and achievement of specified performance goals).
- 4. The shares with respect to this transaction were sold in multiple trades at prices ranging from \$19.76 to \$20.80; The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 5. The shares with respect to this transaction were sold in multiple trades at prices and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 6. The option vests in four equal installments beginning on December 04, 2008 (assuming continued employment).
- 7. The option vests in four equal installments beginning on March 20, 2010 (assuming continued employment).
- 8. The option vests in four equal installments beginning on October 26, 2011 (assuming continued employment).

## Remarks:

Fact)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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