FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of <u>effrey D</u>			Name <b>and</b> J INC [			ing S	ymbol		Relationship of the control of the c	able) r	g Pers	10% Ov	ner				
(Last) (First) (Middle) 12367 CROSTHWAITE CIRCLE						Date o	of Earliest T 012	ransa	ction (Ma	nth/C	ay/Year)		helow)	(give title  VP Finance &		Other (s below) CFO	респу	
(Street) POWAY CA 92064 (City) (State) (Zip)							ndment, Da	ate of	Original I	-iled	(Month/Day	6. I	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
		Ta	ble I - Noi	n-Deriv	vativ	ve Se	curities	Acq	uired,	Dis	oosed of	, or Ber	eficial	ly Owned				
1. Title of Security (Instr. 3)  2. Tran. Date (Month						- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis		Disposed	es Acquire Of (D) (Inst		Beneficia Owned F	Form (D) o		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			
Common	Stock										13,7	13,787(1)		D				
Restricted Stock Units <sup>(2)</sup> 03/06							6/2012		A		17,764 A		\$0.0	0 17,	17,764		D	
Performance Stock Units <sup>(3)</sup> 03/06						6/2012		A		13,013	B A	\$0.0	0 13,	13,013		D		
			Table II -								sed of, onvertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	ate, T	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiration (Month/D	n Dat			ies g e Security	Derivative Security	derivativ Securitie Benefici Owned Followin Reporte	ve es ally ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cod	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Employee Stock Option (Right to	\$10.58	03/06/2012			A		33,780 <sup>(4)</sup>		03/06/20	13	03/06/2022	Common Stock	33,780	\$10.58	33,780		D	

## Explanation of Responses:

- 1. Number of shares includes 6,562 Restricted Stock Units (RSU) (excluding the impact of shares that will be withheld to cover tax obligations) previously reported that in the future will be converted on a one-for-one basis into shares of Cohu, Inc. Common Stock, immediately upon vesting which vesting is scheduled to occur in annual installments (assuming continued employment).
- 2. Each restricted stock unit (RSU) represents a contingent right to receive one share of Cohu, Inc. Common Stock upon vesting. The RSU vests in four equal annual installments beginning March 6, 2013 (assuming continued employment).
- 3. Represents performance shares (restricted stock units) that will be converted on a one-for-one basis into shares of Cohu, Inc. common stock upon vesting. These performance shares will vest only after the achievement of specified performance goals. Provided such goals are achieved, vesting is scheduled to occur no earlier than three equal annual installments beginning March 6, 2013 (subject to continued employment through each vest date). The number of shares shown is the target award level. The actual number of shares that may vest ranges from 0% to 150% of the target amount, depending on achievement of specified performance goals.
- 4. The option vests in four equal installments beginning on March 6, 2013 (assuming continued employment).

## Remarks:

<u>Jeffrey D. Jones (Attorney-infact)</u>

03/08/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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