Cohu®

Investor Presentation

November 2026



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Forward-Looking Statements

Certain statements contained in this presentation are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements include, among other things, statements regarding: Cohu's strategy, priorities and growth opportunities; future market conditions, industry trends and customer demand; serviceable addressable market, market growth and market-share estimates; Cohu's mid-term financial model and related revenue, gross margin, operating expense, operating income, Adjusted EBITDA, earnings per share, revenue-mix and other financial targets; anticipated growth in recurring revenue; expected operating leverage and margin expansion; the size, composition, timing, maturation and potential conversion of opportunity pipelines; anticipated customer engagements, qualifications, design wins, orders, adoption and production ramps; expected demand for AI compute, high-performance computing, advanced packaging, HBM, co-packaged optics, GaN, SiC and other emerging technologies; and the expected capabilities, performance, availability, adoption and commercial success of Cohu's products, platforms, software and technology roadmaps, including Eclipse™, Neon™, Diamondx™, HYDRA and PAICe®.

Forward-looking statements also include expectations regarding product-development schedules and future product capabilities; power, thermal-control, inspection, metrology and test-performance objectives; anticipated yield, uptime, productivity, throughput and other customer benefits; field upgrades and software attachment opportunities; expansion of Cohu's installed base; investments in research and development and manufacturing capacity; supplier and component readiness; capital expenditures; acquisitions and other strategic transactions; share repurchases; debt management; and Cohu's ability to execute its capital-allocation strategy. Forward-looking statements may be identified by words such as "may," "will," "should," "could," "expect," "anticipate," "plan," "believe," "estimate," "project," "forecast," "intend," "target," "outlook," "opportunity," "pipeline," "qualification," "roadmap," "ramp" and similar expressions. Statements that are not historical facts are forward-looking statements.

Forward-looking statements are based on management's current beliefs, expectations, estimates and assumptions and are subject to risks and uncertainties. They are not guarantees of future performance. Actual results and future business conditions may differ materially from those expressed or implied by the forward-looking statements due to numerous risks and uncertainties, including: changes in customer demand, forecasts, qualification schedules, purchasing decisions and production ramps; the timing and conversion of pipeline opportunities into orders and revenue; the accuracy of market-size, market-growth and market-share estimates; delays or difficulties in developing, validating, manufacturing or commercializing new products and technologies; failure of products to achieve anticipated performance, reliability or customer benefits; rapid technological change and competitive pressures; semiconductor-industry cyclicality, seasonality and volatility; customer concentration; Cohu's ability to expand manufacturing capacity and obtain components, materials and qualified supplier support on acceptable terms; component shortages, extended lead times, cost increases and supply-chain disruptions; product defects and quality issues; operational strain associated with rapid changes in demand; the pace of adoption of emerging technologies; international operations, tariffs, trade barriers, export controls and geopolitical instability; cybersecurity, artificial-intelligence, data-privacy and intellectual-property risks; inflation, interest rates and foreign-currency fluctuations; restructuring, impairment and acquisition-integration risks; and other risks described in Cohu's filings with the Securities and Exchange Commission, including its most recently filed Form 10-K and Form 10-Q and subsequent filings. Except as required by applicable law, Cohu undertakes no obligation to update any forward-looking statement as a result of new information, future events or otherwise.

Market, industry and other third-party data reflected in this presentation are based on sources Cohu believes to be reliable, as well as management estimates, customer projections and internal analyses. Such estimates are inherently uncertain, and Cohu has not independently verified all third-party information. Cohu does not adopt or affirm any third-party forecast. Serviceable addressable market and compound annual growth rate estimates do not represent forecasts of Cohu revenue, and pipeline amounts are not orders, backlog or commitments. Opportunities included in the pipeline may not result in orders or revenue, and the timing and amount of any revenue ultimately realized may differ materially from current estimates.

This presentation contains historical and forward-looking non-GAAP financial measures. Historical non-GAAP financial measures are reconciled to the most directly comparable GAAP measures in the appendix to this presentation. Cohu has not provided reconciliations of forward-looking non-GAAP gross margin, operating expense, operating income, Adjusted EBITDA or earnings per share to the most directly comparable forward-looking GAAP measures because certain items excluded from these non-GAAP measures, including acquisition-related charges, stock-based compensation, restructuring charges, impairment charges, and the tax effects of such items, cannot be reasonably predicted without unreasonable effort due to their inherent uncertainty and variability. These items could be significant to Cohu's future GAAP results. Where a non-GAAP figure includes historical data and forward-looking estimates, we have reconciled the historical data, but for the foregoing reasons have not reconciled the forward-looking estimates.

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WHY COHU

Investment Highlights

- Global technology leader providing solutions to the semiconductor industry, with a differentiated and broad product portfolio for optimizing yield and productivity
- Strong customer traction with design wins in High-Performance Computing and repeat orders for AI Data center applications including GPU/CPU test and HBM inspection
- Attractive financial profile with significant scale, ~50% recurring revenue in FY26e
- Ongoing market recovery with test cell utilization to 82% as of Q3'26
- Significant R&D investment in AI and Data center products, tapping into the recovering core markets *(automotive, industrial, and mobile)* and driving SAM expansion to $5.4B

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COHU AT A GLANCE

Scale, Recurring Revenue and a Strong Balance Sheet

Q3’26 net sales up 37% year-over-year to $173M, with $508M in cash and investments









$173M
Q3’26 Revenue

45.7%
Q3’26 Gross Margin(2)

$508M
Cash & Investments(1)

Consumables
~54% Recurring Revenue(3)

Yield & Productivity
Customer Value Creation

~25,600
Equipment Installed Base(1)

QUALCOMM · tsmc · MEDIATEK · ANALOG DEVICES AHEAD OF WHAT'S POSSIBLE™ · MICROCHIP · AMD · intel · NXP · Infineon · ST · SAMSUNG

(1) *As of September 26, 2026.*
(2) *Non-GAAP, see Appendix for GAAP to non-GAAP reconciliations.*
(3) *% of total revenue for the last twelve months ending September 26, 2026.*

Cohu

WHO WE ARE

A Differentiated Leader in Semiconductor Test & Inspection

Building for AI compute, advanced package, power and software-enabled yield optimization



Thermal Systems

Thermal control for higher yield



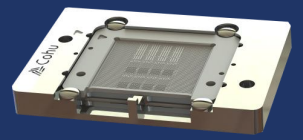
Inspection Metrology

HBM and advanced packages



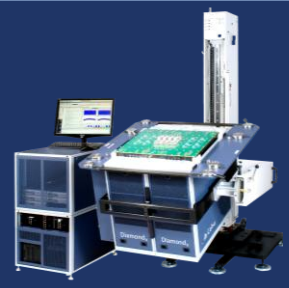
Services[1]

Applications, spares and software analytics



Test Interface

Electro-optic interface solutions for CPO



Semi Tester

Scalable test for high-current & high-voltage

25,600 Systems Worldwide[2]

54% Recurring revenue[3]

Global Customer Infrastructure

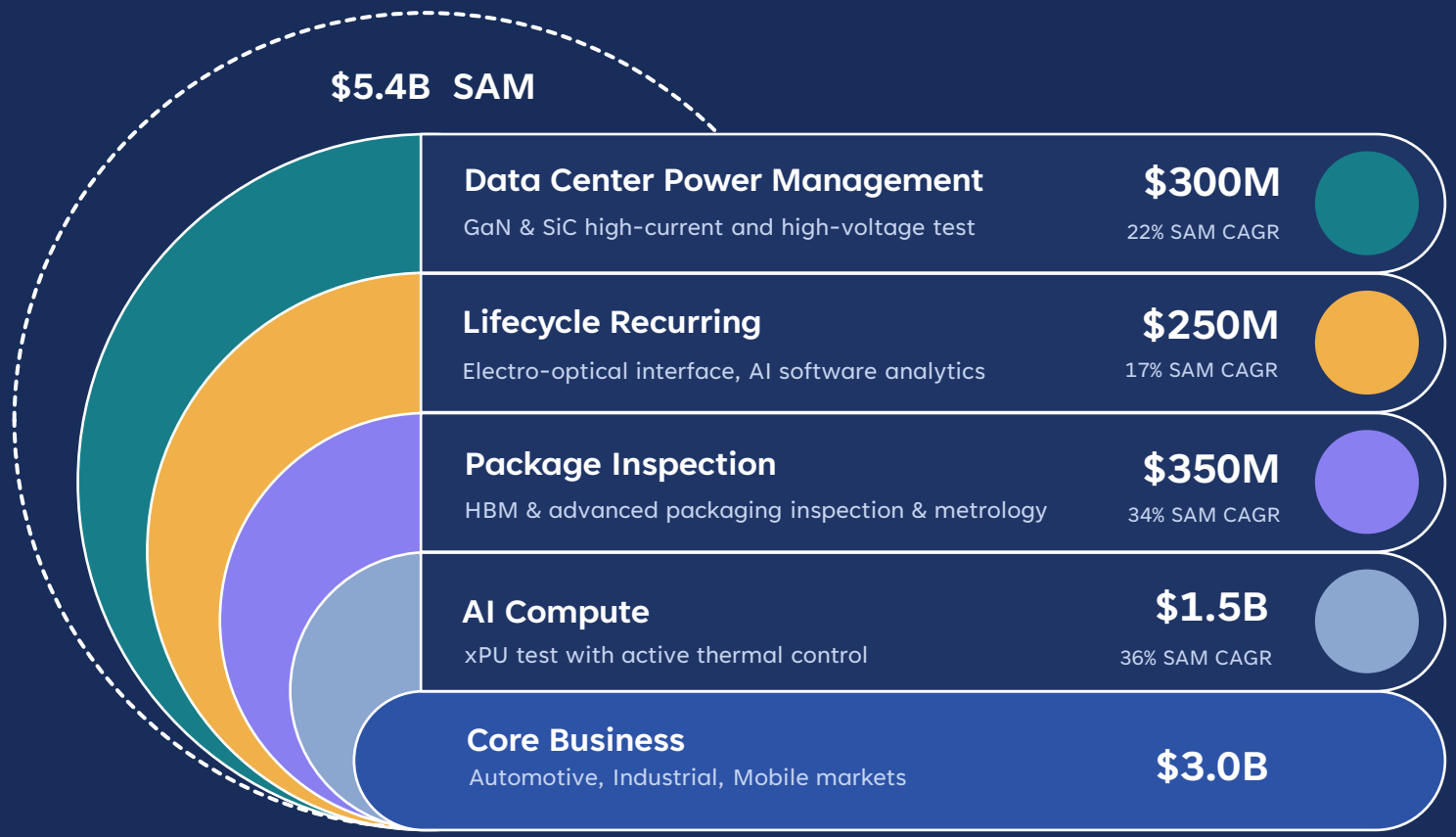
(1) *Service business of Cohu Systems.*
(2) *Cohu internal installed base as of September 26, 2026.*
(3) *% of total revenue for the last twelve months ending September 26, 2026, from sale of spares, upgrades, device kits, interface products, services and software.*

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OPENING THE MARKET APERTURE

Four Growth Themes Widening the Aperture

$2.4B of SAM growth opportunities, expanding addressable market to $5.4B



Building on an established core to capture higher-growth opportunities in AI infrastructure, advanced package and electrification

SAM and CAGR estimates are based on Cohu's internal market model using customer projections, management estimates and strategy work with Red Chalk Group. CAGR covers the period 2026 – 2029.

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Strategy

Opening the market aperture



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ECLIPSE

Expanding in High-Performance Computing

Driving Revenue to Mid-Term Target of $1.3B*

$1B HPC Revenue Opportunity Pipeline

$1.5B SAM for Thermal Control growing at 36% CAGR



** "Mid-term" is three-to-five-years. Targets are forward-looking.*

SAM and CAGR estimates are based on Cohu's internal market model using customer projections, management estimates and strategy work with Red Chalk Group. CAGR covers the period 2026 – 2029.

TEST HANDLERS

Capturing Growth in AI Compute

Market & Competitive Dynamics

- Active thermal control is essential as xPU power density rises
- Eclipse is the only solution for 6 kW with dynamic, multi-zone thermal control with roadmap to 12 kW by 2027

$1B
OPPORTUNITY PIPELINE

$1.5B SAM
36% CAGR

Cohu Technology

T-Core™ THERMAL SYSTEM

PAICe PRESCRIPTIVE™

NV-Core™ INSPECTION SYSTEM



Driving Growth Through Execution

- Expanding AI, compute and advanced packaging wins
- Creating a significant field upgrade opportunity for thermal heads
- Growing recurring software, service and aftermarket revenue
- Leveraging global customer support to accelerate qualification and production ramps

Target devices

GPU | ASICs | Networking | Processors

Customers

Hyperscalers | Fabless

SAM and CAGR estimates are based on Cohu's internal market model using customer projections, management estimates and strategy work with Red Chalk Group. CAGR covers the period 2026 – 2029.

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AI/HPC OPPORTUNITY

Eclipse Provides Thermal Excellence to AI/HPC Leadership

Proven foundation unlocks thermal differentiation, advanced compute expansion, and recurring software value



Installed base

Our system provides a production-proven foundation.

Configuration upgrades

Future-proof thermal architecture enables field upgrades for higher-power applications.

AI/HPC expansion

Accelerating adoption in advanced compute with expanding customer qualifications.

Software attachment

PAICe Prescriptive Analytics adds recurring software value and deeper customer engagement.

Production-proven platform → Broader application coverage → Advanced compute adoption → Longer-term engagement

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INSPECTION & METROLOGY

Complex Packages Driving Inspection & Metrology Demand

Market & Competitive Dynamics

- 6-sided defect detection and 3D ball metrology
- 1 µm-level crack detection for HBM stacks and advanced packaging

$350 SAM
34% CAGR

Cohu Technology

PAICe INSPECTION™

NV-Core™ INSPECTION SYSTEM



Driving Growth Through Execution

- Targeting expansion in advanced packaging
- Addressing customer needs with one single platform
- Growing recurring software, service and aftermarket revenue
- Accelerating innovation and time-to-market
- Winning strategic programs through global customer support

Target devices

HBM | DRAM | Advanced Packaging

Customers

Memory IDM

Advanced Back-end Assembly

SAM and CAGR estimates are based on Cohu's internal market model using customer projections, management estimates and strategy work with Red Chalk Group. CAGR covers the period 2026 – 2029.

AI SUPPLY CHAIN ENABLER

Production-proven Platform with Flexible Configurations

Neon powers customer roadmaps for next-generation devices

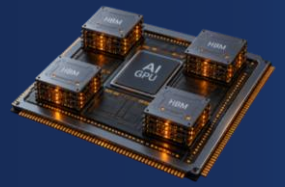


Installed base

Our system provides a production-proven foundation.

Flexible configuration

One platform addressing multiple customer requirements.



HBM & advanced packaging

Deploying high-end vision technology solutions to support AI applications.

PAICe INSPECTION™

Software attachment

PAICe Inspection adds recurring software value and deeper customer engagement.

Production-proven platform → Multiple application coverage → AI supply chain adoption → Longer-term engagement

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SEMICONDUCTOR TEST

Data Centers Expand Power Management Test Demand

Market & Competitive Dynamics

- Increasing adoption of GaN in server racks
- High voltage and high current instruments
- High throughput cost-efficient test platform

$300M SAM
~22% CAGR

Driving Growth Through Execution

- Expanding Diamond$_X$ across customer device portfolios
- Diamond$_X$ is a lab-to-manufacturing platform
- Implementing agentic AI test cell workflows
- Solving the needs of high-power semiconductor test

DIAMOND$_X$ TESTER

Cohu Technology

VI100™ Analog
HCVI™ Power

GX1x™ Digital



Target devices

MCU **RF & Wireless** **PMIC**

Power Modules **Mixed Signal**

Customers

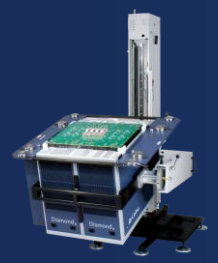
IDMs **OSATs** **Fabless**

SAM and CAGR estimates are based on Cohu's internal market model using customer projections, management estimates and strategy work with Red Chalk Group. CAGR covers the period 2026 – 2029.

AI & EDGE ACCELERATION

Diamond$_x$ Expands Portfolio Across AI's Test Challenges

Extending our installed base into power management and edge AI applications



Installed Base

Upgrading testers customers already own to handle more AI and data center test workloads.



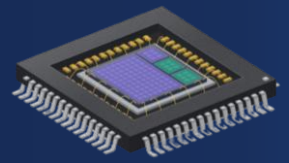
GaN for HPC

Expand the installed base at IDMs and OSATs to support power semiconductor test.



AI Workflows

Agentic test cell solution leverages analytics to drive continuous yield improvement.



NPU Roll-out

Diamond$_x$ upgrades support Neural Processor test of physical and edge AI devices.

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RECURRING REVENUE OPPORTUNITY

25,600 Systems* Installed Base Drive Recurring Revenue

HPC contactors and AI driven data analytics represent major growth opportunities

$200M
HYDRA SAM

Contactors and Pin Replacements

AI-driven Data Analytics Software

$50M
PAICe SAM

TEST CELL

Cohu Tester



Interface Solutions



Cohu Handler



System Repairs

Professional Services

Handler Spare Parts

Handler Interface Kits

System Upgrades

Handler Consumables

- As of September 26, 2026

SAM and CAGR estimates are based on Cohu's internal market model using customer projections, management estimates and strategy work with Red Chalk Group. CAGR covers the period 2026 – 2029.

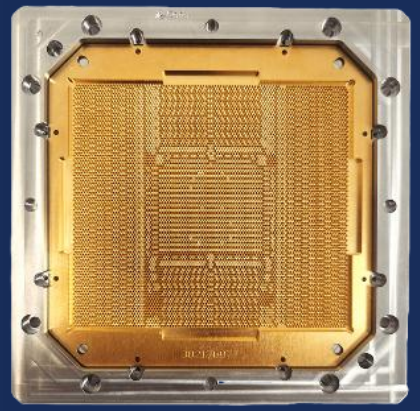
HPC TEST SOLUTIONS

Contactors Capture Additional Opportunity in HPC Test

Three contactor variants for high-pin-count HPC devices and co-packaged optics

THE PORTFOLIO

SAM **$200M** CAGR **17%**



Three HYDRA variants

HYDRA COAX
Fully shielded for the most advanced HPC devices

HYDRA RF
Higher data rates for mid-performance HPC

HYDRA CPO
Fine-pitch contactor for co-packaged optics testing

Final Test/System Level Test

Ball counts growing from 5K to 30K+, with long test times (FT >10 min, SLT >30 min)

Co-Packaged Optics

Silicon photonics cuts power and boosts density, but complicates interface and handler design

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SAM and CAGR estimates are based on Cohu's internal market model using customer projections, management estimates and strategy work with Red Chalk Group. CAGR covers the period 2026 – 2029.

EMERGING HIGH-GROWTH MARKET

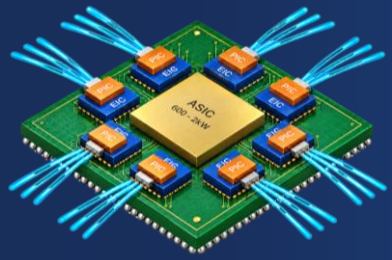
Testing Co-Packaged Optics at Scale

Integrated electrical and optical interfacing supporting production testing of CPO modules

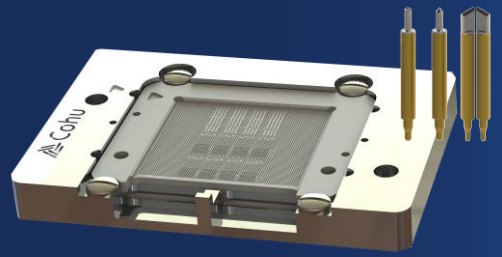
KEY CAPABILITIES(1)

- **Integrated Thermal Management** — Eclipse provides precise device positioning and thermal control during simultaneous electrical and optical testing.
- **Dual-Interface Testing** — Reliable high-speed electrical contact with HYDRA CPO combined with innovative fiber-optic alignment/coupling.
- **Production-Ready Design** — Solution enables repeatable, scalable production testing.

CPO Module



HYDRA CPO Contactor



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(1) Patent pending.

AI-DRIVEN MANUFACTURING EXCELLENCE

PAICe: Turning Equipment Data into Actionable Intelligence

PAICe uses machine learning, generative and agentic AI to translate equipment data into actionable insights, enabling customers to increase yield, uptime, and productivity in backend manufacturing

PAICe

INSPECTION

AI-Enhanced Inspection

Detects defects inline during inspection to reduce false defects and escapes

UP TO **1%*** yield gain

PRESCRIPTIVE

Prescriptive Maintenance + Guided Repair

Predicts failures and guides service engineers to perform specific repairs

UP TO **45%*** less unplanned downtime

TEST OPERATIONS

Prescriptive Test-Floor Analytics

Pinpoints equipment or process problems to reduce lot hold time.

TARGET **25%*** less total lot hold time

SAM **$50M** CAGR **17%**

Cohu installed base

Attach PAICe to every Cohu test handler, inspection metrology system, and test cell

Eclipse

Attach PAICe Prescriptive to the Eclipse handlers supporting the growth in high-performance computing

**Based on specified testing, modeling or customer applications, as applicable. Results depend on device, process, configuration, operating conditions and customer implementation.*

SAM and CAGR estimates are based on Cohu's internal market model using customer projections, management estimates and strategy work with Red Chalk Group. CAGR covers the period 2026 – 2029.

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Profitability and Shareholder Value



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Mid-Term Model

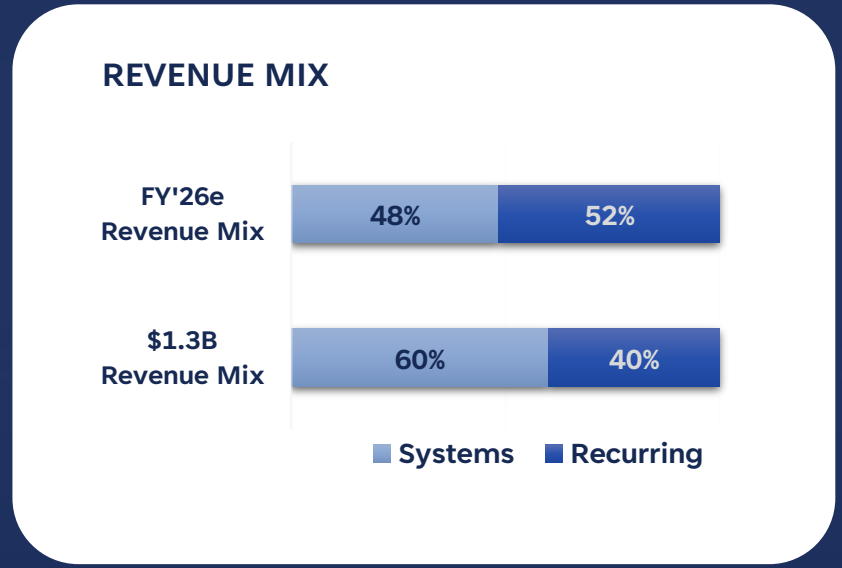
Over the mid-term, we plan to more than double Cohu's revenue

$1.3B Revenue

The financial model drives significant cost leverage and profitability

$5 EPS

Cohu	FY26e	Mid-Term[1] Model
Revenue	$625M	$1.3B
Gross Margin[3]	45%	50%
Operating Exp[3]	35%	22%
EPS[3]	$1	$5
Free Cash Flow %[2]		18%

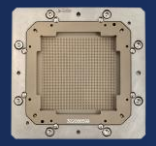


Expanding in HPC | Recurring revenue growth | Benefiting from growing demand in core markets

1) *"Mid-term" is three-to-five years.*
2) Free Cash Flow as a percentage of sales is net cash provided by operating activities less purchases of property, plant and equipment divided by total sales
3) Amounts are Non-GAAP, see Appendix for GAAP to Non-GAAP reconciliations. FY26e reflects YTD Q3'26 actual results + Q4'26 guidance provided on October 28, 2026, press release and earnings conference call.

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Resilient Recurring Business Model



$309M

LTM(1) Recurring Revenue

~54%

Consolidated Revenue

Consumable products generate stable revenue



$137M

LTM(1) Service Revenue

~88%

Annual Renewal Rate on Service Contracts

Cloud-based, automated order management for ~14,000 different spares



~25,600

Systems Installed Base (2)

108

Customers

Over 279 high-volume manufacturing facilities in 30 countries



~440

Highly Skilled Field Engineers (2)

~13 year

Average Tenure

Virtual-assist and on-site support

HPC system upgrades and related services will expand future recurring revenue

(1) *LTM: Last Twelve* Months ending September 26, 2026.

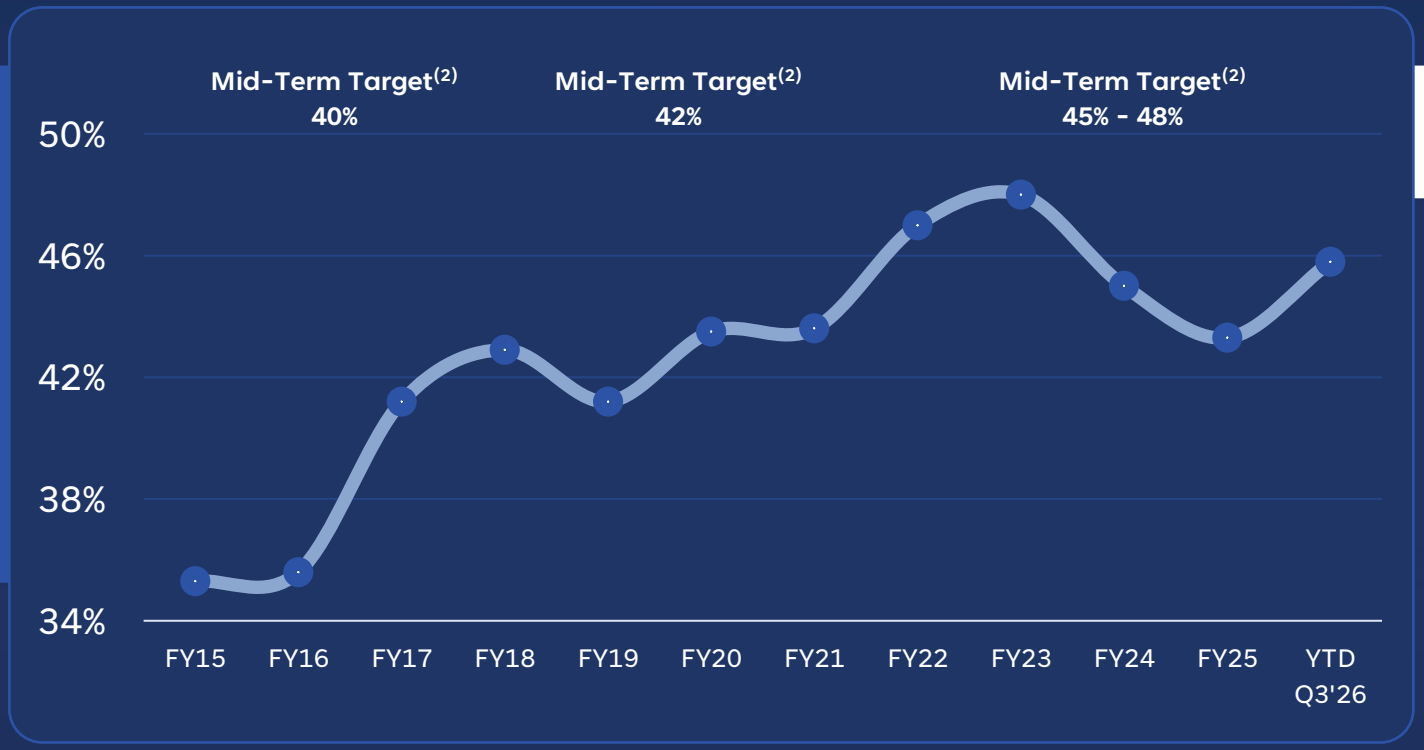
(2) As of September 26, 2026

Track Record of Margin Expansion

Achieved

+10 Points

Of Gross Margin[1] Expansion



50% Target

Differentiated products, recurring revenue, operating leverage, and supply chain optimization increase gross margin

1) All Gross Margin amounts are Non-GAAP, see Appendix for GAAP to Non-GAAP reconciliations. FY26e reflects YTD Q3'26 actual results + Q4'26 guidance provided on October 28, 2026, press release and earnings conference call.

2) *Prior years' gross margin targets.*

Effective Capital Allocation Strategy

Capital Expenditures

- FY26–27 capacity expansion across Malaysia and the Philippines to support future HPC growth
- Annual ongoing CapEx ~3% of revenue



R&D Investment(1)

Funding organic investments in growth markets $798M invested from FY16–Q3'26



M&A

- Expanding SAM and technology portfolio in HPC & recurring revenue
- Accelerate timeline to financial targets



Share Repurchase

$140M authorized
Repurchased ~4M shares for $117M through Q3'26



Balance Sheet

- Total debt $310M as of Q3'26; net cash is $198M
- Convertible debt totaling $288M matures Jan 2031



Strong cash position with $508M at the end of Q3'26; Targeting free cash flow of 18% of revenue

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(1) Amounts are Non-GAAP. See Appendix for GAAP to Non-GAAP reconciliations

Cohu®

We deliver leading-edge solutions to enable a smarter, safer, and more connected future.



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APPENDIX

Use of Non-GAAP Financial Information

This presentation includes non-GAAP financial measures, including non-GAAP Gross Margin/Profit, Income and Income (adjusted earnings) per share, non-GAAP Research and Expense and Adjusted EBITDA that supplement the Company's Condensed Consolidated Statements of Operations prepared under generally accepted accounting principles (GAAP). These non-GAAP financial measures adjust the Company's actual results prepared under GAAP to exclude charges and the related income tax effect for: share-based compensation, the amortization of purchased intangible assets, restructuring costs, manufacturing transition and severance costs, asset impairment charges, acquisition-related costs and associated professional fees, duplicate facility costs, acquisition and financing related costs and associated professional fees, reduction of indemnification receivable, pension curtailment adjustment, purchase accounting inventory step-up included in cost of sales, and amortization of cloud-based software implementation costs (Adjusted EBITDA only). Reconciliations of GAAP to non-GAAP amounts for the periods presented herein are provided in schedules accompanying this presentation and should be considered together with the Condensed Consolidated Statements of Operations. With respect to any forward-looking non-GAAP figures, we are unable to provide without unreasonable efforts, at this time, a GAAP to non-GAAP reconciliation of any forward-looking figures due to their inherent uncertainty.

These non-GAAP measures are not meant as a substitute for GAAP, but are included solely for informational and comparative purposes. The Company's management believes that this information can assist investors in evaluating the Company's operational trends, financial performance, and cash generating capacity. Management uses non-GAAP measures for a variety of reasons, including to make operational decisions, to determine executive compensation in part, to forecast future operational results, and for comparison to our annual operating plan. However, the non-GAAP financial measures should not be regarded as a replacement for (or superior to) corresponding, similarly captioned, GAAP measures.

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GAAP to Non-GAAP Reconciliations

Operating Expense Reconciliation	9 Months Ending Sep 26, 2026	% of Net Sales
Operating Expense - GAAP	$ 202,275	45.2%
Share based compensation	(16,727)	(3.7)%
Amortization of purchased intangible assets	(21,754)	(4.9)%
Restructuring costs	(1,839)	(0.4)%
Manufacturing transition and severance costs	(419)	(0.1)%
Impairment charge	0	0.0%
Acquisition and financing costs	(35)	(0.0)%
Duplicate facility costs	(276)	(0.1)%
Adjustments to indemnification receivable	3	0.0%
Operating Expense - Non-GAAP	$ 161,228	36.1%

Operating Income Reconciliation	9 Months Ending Sep 26, 2026	% of Net Sales
Income (Loss) From Operations - GAAP	$ 1,939	0.4%
Share based compensation	17,494	3.9%
Amortization of purchased intangible assets	21,754	4.9%
Restructuring costs related to inventory in COS	(11)	(0.0)%
Restructuring costs	1,839	0.4%
Manufacturing Transition and Severance Costs	419	0.1%
Impairment charge	0	0.0%
Acquisition and financing costs	35	0.0%
Adjustments to indemnification receivable	(3)	(0.0)%
Duplicate facility costs	276	0.1%
Income From Operations - Non-GAAP	$ 43,742	9.8%

Earnings Reconciliation	9 Months Ending Sep 26, 2026	Diluted EPS
Net loss - GAAP	$ (98)	$ (0.00)
Share based compensation	17,494	0.34
Amortization of purchased intangible assets	21,754	0.42
Restructuring costs related to inventory in COS	(11)	(0.00)
Restructuring costs	1,839	0.04
Manufacturing transition and severance costs	419	0.01
Impairment charge	0	0.00
Acquisition and financing costs	35	0.00
Pension curtailment adjustment	0	0.00
Adjustments to indemnification receivable	(3)	(0.00)
Duplicate facility costs	276	0.01
Tax effect of Non-GAAP adjustments	(3,772)	(0.07)
Net income - Non-GAAP [1]	$37,933	$ 0.73
Weighted Average Shares - GAAP	Diluted	47,245
Weighted Average Shares - Non-GAAP	Diluted	52,144

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GAAP to Non-GAAP Reconciliations

Gross Margin Reconciliation	12 Months Ending Dec 26, 2015	% of Net Sales	12 Months Ending Dec 31, 2016	% of Net Sales	12 Months Ending Dec 30, 2017	% of Net Sales	12 Months Ending Dec 29, 2018	% of Net Sales	12 Months Ending Dec 28, 2019	% of Net Sales	12 Months Ending Dec 26, 2020	% of Net Sales
Net Sales	$ 269,654		$ 282,084		$ 352,704		$ 451,768		$ 583,329		$ 636,007	
Gross Profit - GAAP	89,038	33.0%	94,828	33.6%	143,407	40.7%	159,308	35.3%	229,829	39.4%	271,782	42.7%
Share Based Compensation	566	0.2%	398	0.1%	423	0.1%	546	0.1%	736	0.1%	893	0.1%
Amortization of purchased intangible assets	5,420	2.0%	5,170	1.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Restructuring costs related to inventory in COS	0	0.0%	0	0.0%	0	0.0%	19,053	4.2%	2,729	0.5%	3,731	0.6%
Manufacturing transition and severance costs	0	0.0%	75	0.0%	0	0.0%	0	0.0%	1,211	0.2%	26	0.0%
Amortization of inventory step-up	0	0.0%	0	0.0%	1,404	0.0%	14,782	0.0%	6,038	0.0%	0	0.0%
Gross Profit - Non-GAAP	$95,024	35.2%	$100,471	35.6%	$145,234	41.2%	$193,689	42.9%	$240,543	41.2%	$276,432	43.5%

Gross Margin Reconciliation	12 Months Ending Dec 25, 2021	% of Net Sales	12 Months Ending Dec 31, 2022	% of Net Sales	12 Months Ending Dec 30, 2023	% of Net Sales	12 Months Ending Dec 28, 2024	% of Net Sales	12 Months Ending Dec 27, 2025	% of Net Sales	9 Months Ending Sep 26, 2026	% of Net Sales
Net Sales	$ 887,214		$ 812,775		$ 636,322		$ 401,779		$ 452,956		$ 447,077	
Gross Profit - GAAP	386,961	43.6%	383,326	47.2%	302,868	47.6%	180,294	44.9%	193,619	42.7%	204,214	45.7%
Share Based Compensation	828	0.1%	646	0.1%	845	0.1%	1,049	0.3%	1,396	0.3%	767	0.2%
Amortization of purchased intangible assets	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Restructuring costs related to inventory in COS	(558)	(0.1)%	(454)	(0.1)%	(62)	(0.0)%	(465)	(0.1)%	745	0.2%	(11)	(0.0)%
Manufacturing transition and severance costs	(7)	(0.0)%	(13)	(0.0)%	25	0.0%	11	0.0%	334	0.1%	0	0.0%
Amortization of inventory step-up	0	0.0%	0	0.0%	1,141	0.2%	0	0.0%	0	0.0%	0	0.0%
Gross Profit - Non-GAAP	$387,224	43.6%	$383,505	47.2%	$304,817	47.9%	$180,889	45.0%	$196,094	43.3%	$204,970	45.8%