
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

March 16, 2006

Cohu, Inc.

(Exact name of registrant as specified in its charter)

Delaware

001-04298

95-1934119

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

12367 Crosthwaite Circle, Poway, California

92064

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

858-848-8100

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.01 Completion of Acquisition or Disposition of Assets.

On March 16, 2006, Cohu, Inc.'s wholly owned subsidiary Delta Design, Inc. purchased patents, intellectual property, certain semiconductor burn-in products and other assets of Unisys Corporation's Unigen operation for approximately \$8 million in cash.

A copy of the press release issued by Cohu, Inc. on March 20, 2006 announcing the purchase is attached as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 - Cohu Unit Acquires Assets of Unisys Unigen Operations

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cohu, Inc.

March 20, 2006

By: *John H. Allen*

Name: John H. Allen
Title: Chief Financial Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Cohu Unit Acquires Assets of Unisys Unigen Operations

Cohu Unit Acquires Assets of Unisys Unigen Operations

POWAY, Calif., March 20, 2006 — Cohu, Inc. (NASDAQ:COHU) today announced that its Delta Design subsidiary has purchased patents, intellectual property, certain semiconductor burn-in products and other assets from Unisys Corporation's Unigen operation for \$8 million. Acquired backlog of approximately \$14.5 million will be included in new orders for the quarter ending March 25, 2006.

The acquired patents and technology enable precise temperature control and heat dissipation during test and burn-in of high-speed, high-power ICs, such as microprocessors. Delta's Summit and ETC thermal test handling platforms are used by the world's leading microprocessor companies to optimize speed grading during the final test process. Delta is also a major producer of thermal sub-systems used in high-power IC burn-in systems.

Approximately 40 engineers and other personnel from Unigen's operations in Rancho Bernardo and Mission Viejo, California and Chandler, Arizona, have joined Delta Design. As part of the agreement, Delta Design also acquired the approximately 10,000 square foot Unigen facility in Chandler.

James A. Donahue, President and Chief Executive Officer of Cohu stated, "We are excited to add this technology and talented team to Delta Design. Unigen's engineers have significant expertise in thermal control, machine design, systems control and software. With this purchase, we have significantly enhanced our proprietary, enabling thermal technology and leadership in advanced thermal solutions for semiconductor test and burn-in. This acquisition is a logical fit with Delta Design's business given the significant synergies in customers, technology, products and geographic locations."

Cohu, through its Delta Design subsidiary, is a leading supplier of test handling solutions used by the global semiconductor industry, as well as a supplier of closed circuit television, metal detection and microwave communications equipment.

Certain matters discussed in this release are forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from those projected or forecasted. Such risks and uncertainties include, but are not limited to, failure to obtain customer acceptance resulting in the inability to recognize revenue; the concentration of our revenues from a limited number of customers; intense competition in the semiconductor test handler industry; our reliance on patents and intellectual property; inventory write-offs; the cyclical and unpredictable nature of capital expenditures by semiconductor manufacturers; Cohu's ability to convert new products under development into production on a timely basis, support product development and meet customer delivery and acceptance requirements for next generation equipment; difficulties in integrating acquisitions and new technologies and other risks addressed in Cohu's filings with the Securities and Exchange Commission including the most recently filed Form 10-K and Form 10-Q. Cohu assumes no obligation to update the information in this release.

For press releases and other information of interest to investors, please visit Cohu's website at www.cohu.com. Contact: John Allen — Investor Relations (858) 848-8106.